

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE) WEDNESDAY, THE 15TH DAY
JUSTICE J. DIETRICH) OF APRIL, 2026

**IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF THE
CANNABIST COMPANY HOLDINGS INC. AND THE CANNABIST COMPANY HOLDINGS
(CANADA) INC.**

(Applicants)

MONITOR'S CERTIFICATE

RECITALS:

1. Pursuant to an Order of the Honourable Justice J. Dietrich of the Ontario Superior Court of Justice (the "**Court**") dated March 24, 2026, FTI Consulting Canada Inc. was appointed as the monitor (the "**Monitor**") of the undertaking, property and assets of The Cannabist Company Holdings Inc. and The Cannabist Company Holdings (Canada) Inc. (the "**Applicants**").
2. Pursuant to an Order of the Court dated April 15, 2026 (the "**Sale Approval Order**"), the Court approved the asset purchase agreement made as of March 23, 2026 (the "**Purchase Agreement**") between The Cannabist Company Holdings Inc., and Columbia Care Delaware LLC (the "**Company**"), as sellers, (collectively, the "**Sellers**") and Parma Holdco LLC (the "**Buyer**"), as buyer, for the sale to the Buyer of the Company's rights, title and interest in and to the purchased assets described in the Purchase Agreement (the "**Purchased Assets**").
3. Pursuant to the Sale Approval Order, the Company shall be deemed to be an Applicant in these CCAA Proceedings one (1) minute prior to Closing (as defined in the Purchase Agreement).


4. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Purchase Agreement or the Sale Approval Order, as applicable.

THE MONITOR CERTIFIES the following:

1. The Buyer has paid and the Escrow Agent has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Purchase Agreement;
2. The Monitor has received written confirmation from the Sellers and the Buyer, in form and substance satisfactory to the Monitor, that the conditions to Closing as set out in Article VII of the Purchase Agreement have been satisfied or waived by the Sellers and the Buyer, as applicable, and, accordingly, that the Transaction has been completed to the satisfaction of the Buyer and the Sellers; and
3. Pursuant to and in accordance with the Sale Approval Order, effective as of the date of this Monitor's Certificate, Columbia Care Delaware LLC has become an Applicant in these CCAA Proceedings.

DATED at Toronto, Ontario, this 8th day of May, 2026.

FTI Consulting Canada Inc., in its capacity as Monitor of the undertaking, property and assets of the Applicants, and not in its personal capacity

By:  _____

Name: J. Porepa

Title: Senior Managing Director